

# SELLER

## Current Invoice Presentment and Payment Process

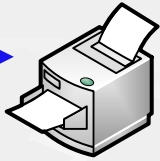
(Paper Based, Labor Intensive and Costly)

Any Database



A/R Database

At this point, an Order has gone out and an Invoice has printed



Mail Room

Fold Invoice  
 Stuff Envelope  
 Seal Envelope  
 Postage Meter  
 Drop in Mail Bin /  
 Deliver to Post Office



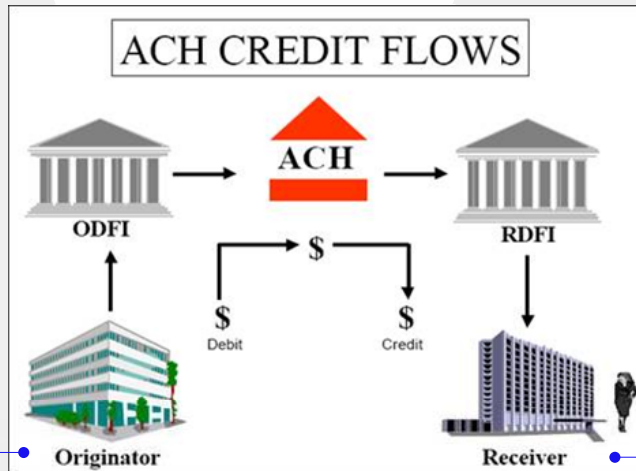
**BUYER**



Mail Room

Originating Depository Financial Institution

Receiving Depository Financial Institution



**BUYER**

**SELLER**

- ABA/Routing Number
- Account Number
- Amount

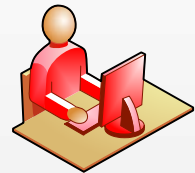
Any Database



A/R Clerk



A/R Database



A/P Clerk

Receive Invoice  
 Enter Invoice Data to A/P  
 Check Receiving  
 Check Contract  
 Check Purchasing  
 Prepare for Payment

Reviews ACH Transaction  
 Figures out what Account to apply  
 Applies payment appropriately  
 Enters into General Ledger

# SELLER

## Eliminate Manual Processes and Eradicate Paper Invoices and Checks

Any Database



A/R Database

At this point, an order has gone out and an Invoice has printed



Mail Room  
Fold Invoice  
Stuff Envelope  
Seal Envelope  
Postage Meter  
Drop in Mail Bin /  
Deliver to Post Office



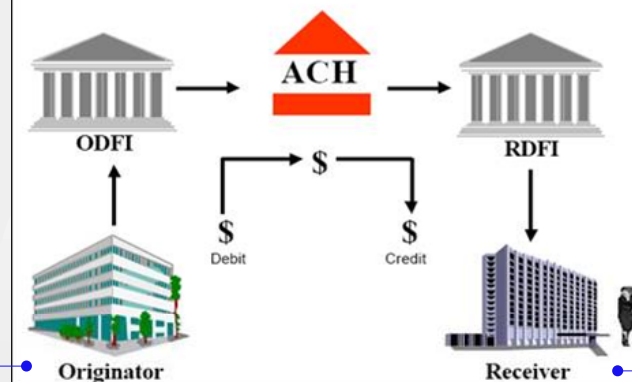
**BUYER**



Mail Room

Originating Depository Financial Institution  
Receiving Depository Financial Institution

### ACH CREDIT FLOWS



**BUYER**

**SELLER**

- ABA/Routing Number
- Account Number
- Amount

Any Database



A/R Clerk

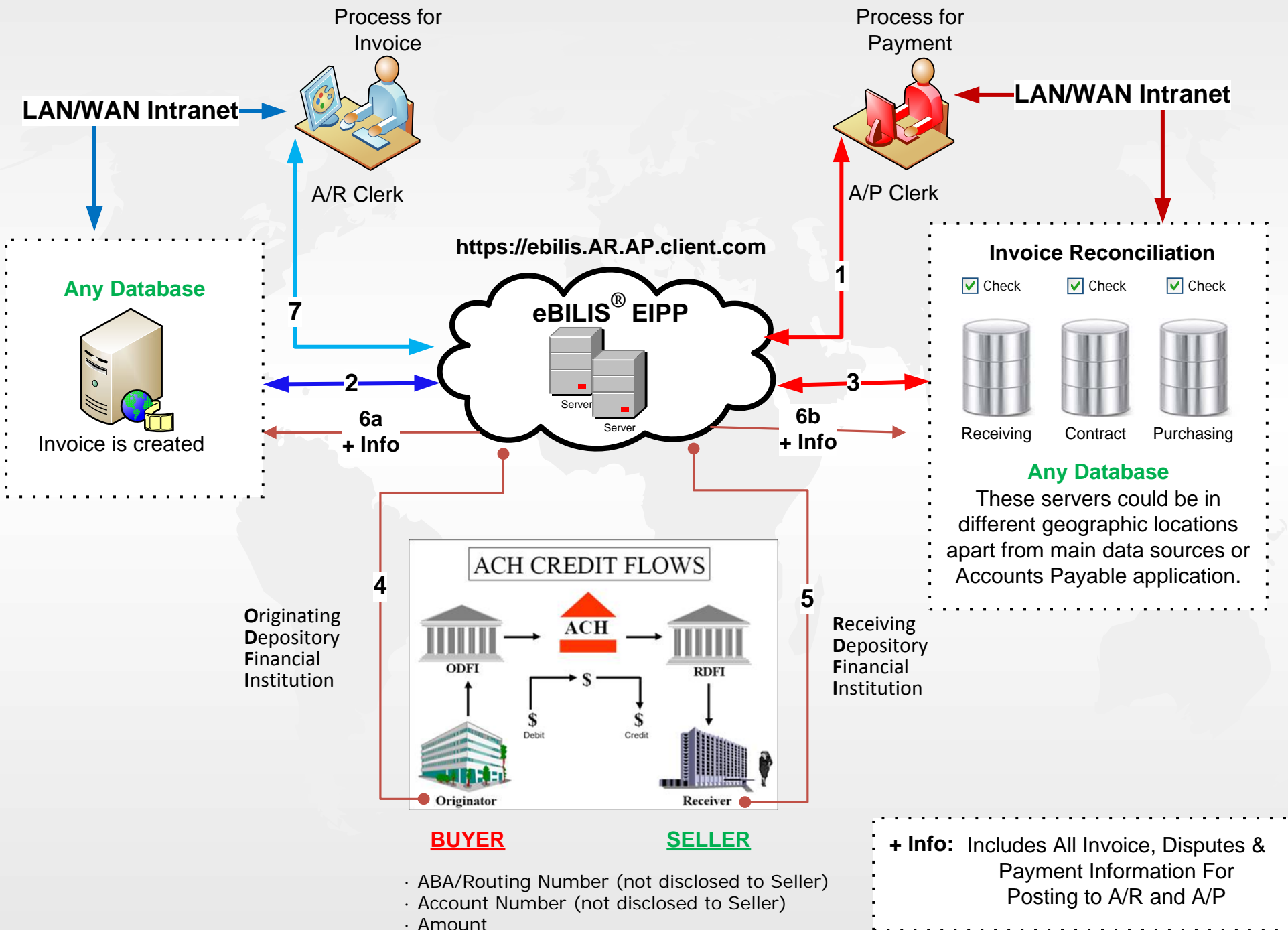


A/R Database

Receive Invoice  
Enter Invoice Data to A/P  
Check Receiving  
Check Contract  
Check Purchasing  
Prepare for Payment

Reviews ACH Transaction  
Figures out what Account to apply  
Applies payment appropriately  
Enters into General Ledger

# eBILIS<sup>®</sup> Electronic Invoice Presentment and Payment



- ABA/Routing Number (not disclosed to Seller)
- Account Number (not disclosed to Seller)
- Amount

## Why EIPP?

A Gartner case study found that a company could save **\$7.15 per invoice** by presenting it over the Internet rather than in paper format. With the average large company issuing 792,000 invoices per year, the **savings could exceed \$5 million annually**. And with an average investment of less than \$500,000 needed to get an EIPP system up and running, a typical company could break even if it issued just 2.3 percent of its customer invoices electronically.

## What is EIPP?

**Traditional Definition** - the process by which companies present invoices and make payments to one another through the Internet. *This usually requires companies to "Join Costly Network" of Buyers and Sellers.*

**eBILIS® EIPP** – an affordable **EIPP** solution that enables our clients to present and pay invoice seamlessly and electronically through the Internet and achieve:

- Eradication of paper invoices and paper checks forever
- Eliminate the need to create images of paper invoices
- Seamless interface to A/R systems and population of A/P systems
- Elimination of manual data entry of invoice information to A/P systems
- Elimination of manual data entry of remittance information to A/R / GL applications
- Automated invoice reconciliation with receipts, PO or other applications
- Capture discounts more easily
- On-line and interactive Dispute Management resolution
- Reduce invoice processing costs
- Non-disclosure of payer's financial information to vendors
- Remit payments using different payment channels

## eBILIS® revolutionizes the EIPP Market:

- eBILIS® totally eradicates paper invoices and paper checks forever.
- eBILIS® can be deployed in days not months or years.
- eBILIS® presents invoices in an "Up-to-the-Moment" state, representing the "Single Source of Truth". No Data Warehousing needed.
- eBILIS® is implemented regardless of Database, Application, Systems or Standards.

## eBILIS® provides Accounts Receivable and Payable Solutions to achieve:

- Reduced implementation effort by up to 50%
- Cost savings over 77%
- Order to cash improvement >83%
- Reduce IT and Operation support costs
- Support Green Initiatives



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